



# Jammu & Kashmir Infrastructure Development Finance Corporation Ltd. (A Government of Jammu and Kashmir Undertaking)

Minutes of the 6<sup>th</sup> Board of Directors Meeting of Jammu and Kashmir Infrastructure Development Finance Corporation Ltd held in the office of Financial commissioner to government, finance Department/CMD, JKIDFC Ltd., Civil Secretariat at 4:15 PM on 23-10-2019.

The 6<sup>th</sup> Board of directors Meeting of JKIDFC was held under the Chairmanship of Shri Arun Kumar Mehta, IAS, Chairman and Managing Director of JKIDFC Ltd.

The following Directors of the Company were present in the said meeting:-

1. Shri Hiridesh Kumar, IAS Director.
2. Shri Khursheed Ahmad Shah, IAS Director
3. Shri Ajeet Kumar Sahu, IAS Director
4. Smt. Sheetal Nanda, IAS Director

Besides, the following officers of JKIDFC Ltd. also attended the said meeting:-

1. Shri Shamim Ahmed Wani, (Executive Director)
2. Shri Showkat Hussain Mir, (Director Finance)
3. Smt. Nimisha Abrol, (Project Manager)
4. Shri. Raja Saqib Qayoom, (System Engineer)

In the meeting following decisions were taken:-

#### ITEM 1:-

Sanction of Travel Allowance/Dearness allowance for Annual Darbar move to the officials of JKIDFC.

RESOLVED THAT Consent of Board of Directors of the Corporation be and is hereby accorded for the sanction of Rs. 15,000/- per person as TA/DA for Darbar Move from Srinagar to Jammu.

#### ITEM 2:-

Confirmation of M/S P.C Bindal & Co. as new Chartered Accountant/Internal Auditor of the Corporation.

RESOLVED THAT Consent of Board of Directors of the Corporation be and is hereby accorded to the confirmation of M/S P.C Bindal & Co. as new Chartered Accountant/Internal Auditor of the Corporation.

*[Handwritten Signature]*  
5/11/19



**ITEM 3:-**

To appoint Company Secretary for JKIDFC through transparent procedure.

RESOLVED THAT Consent of Board of Directors of the Corporation be and is hereby accorded for the appointment of the Company Secretary for JKIDFC through transparent procedure within a period of (01) one month.

**ITEM 4:-**

To approve the Budget for the Financial Year 2019-20 and 2020-21.

RESOLOVED THAT Detailed budget with 19 heads stands approved with modifications as per the directions of Board Members **Annexed at "A"**.

**ITEM NO 5:-**

To Create Objective Software for tracking & monitoring Languishing Projects.

RESOLVED THAT Consent of Board of Directors of the Corporation be and is hereby accorded to create the Geo-spatial Software for tracking & monitoring Languishing Projects through tendering process.

**ITEM NO 6:-**

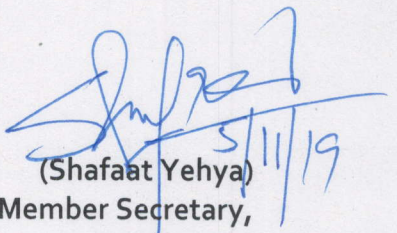
To approve projects to be funded under JKIDFC.

"RESOLVED THAT the following projects shall be submitted to the High Powered Committee (HPC) for approval for funding under JKIDFC after receiving the projects in prescribed format from the respective departments"

1. Bus stand at Bandipora
2. Widening of road at Awantipora.
3. Auditorium at Baramulla
4. SKIMS Building/Projects

During the course of the meeting, project namely Ashmaji Kelam Bridge at Kulgam was discussed for approval under languishing project. The Commissioner Secretary, PWD (R&B) Department (also member of the Board of Directors) pointed out that the Ashmaji Kelam Bridge, Kulgam shall be completed from funding under regular Budget and need not to be taken up under languishing projects.

No.: JKIDFC/Meetings/2018/102/ 126  
Dated: 05<sup>th</sup> Nov, 2019

  
(Shafaat Yehya)  
Member Secretary,  
JKIDFC