



Jammu & Kashmir
Infrastructure Development Finance Corporation Ltd.
(A Government of Jammu and Kashmir Undertaking)

Minutes of the 9th Board of Directors' Meeting of Jammu and Kashmir Infrastructure Development Finance Corporation P Limited held on Monday, July 13th 2020 in distance mode at 03.00

PRESENT

- | | | |
|----|--|-----------------------|
| 1. | Shri. Arun Kumar Mehta, IAS | CHAIRMAN |
| 2. | Shri. Hirdesh Kumar, IAS | DIRECTOR |
| 3. | Smt. Sheetal Nanda, IAS | DIRECTOR |
| 4. | Prof. B.S Sahay, Director IIM, Jammu - | Independent Director |
| 5. | Miss Quleen Kour Birjal, Assistant Professor, IIT Jammu- | Independent Director. |

Besides, the following officer, also attended the said meeting

1. Shri. Shamim Ahmad Wani, (Executive Director, JKIDFC)
2. Shri. Showkat Hussain Mir, (Director Finance, JKIDFC)
3. Shri. Shafaat Yehya, (General Manger, JKIDFC)
4. Shri. Nimisha Abrol, (Project Manager (IT), JKIDFC)
5. Shri. Ghulam Jeelani Reshi, (Company Secretary, JKIDFC)

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AGENDA ITEM-01

CONFIRMATION OF LAST MINUTES

"RESOLVED THAT the Minutes of 7th & 8th Board of Director's Meeting were tabled, read and confirmed.

AGENDA ITEM-02

PRESENTATION BY THE MANAGEMENT OF THE CORPORATION REGARDING THE PROGRESS OF THE CORPORATION

The Management of the Corporation placed before the Board the progress made by the Corporation during the Financial Year 2019-2020 which was taken on record.

AGENDA ITEM-03

COMPLETION OF 500 PROJECTS BY THE JKIDFC DURING 2019-2020.

The Board was informed that a second coffee table book showcasing compilation of 500 projects completed by the JKIDFC during the year 2019-2020 has been e-launched by the Hon'ble Lieutenant Governor on 19th of June 2020. It was resolved that on the directions of Hon'ble Lieutenant Governor a booklet in the shape of e-book shall also be prepared depicting more than 600 projects completed till date.

AGENDA ITEM-04

TO CONSIDER AND APPROVE EXTENSION OF CONTRACT WITH M/S TIRANGA SECURITY AND MANPOWER SOLUTION FOR HIRING OF AUXILIARY STAFF (DRIVERS AND ORDERLIES)

M/S Tiranga Securities & Manpower Solutions was awarded contract who qualified L1 in the expression of interest called for hiring of drivers and orderlies on 04th of September, 2019 for a period of one year on various terms and conditions including the condition that the contract shall automatically expire after one year from its commencement unless extended by the mutual consent of the contracting agency and the JKIDFC. The JKIDFC has hired Seven (07) orderlies & Two (02) drivers from the agency. It was decided that the contract with the manpower agency at already existing cost shall be extended. As such the following Resolution was passed

RESOLVED THAT the consent of the Board of Directors be and is hereby accorded for the extension of the contract with the M/S Tiranga Securities and Manpower Solutions for hiring of Seven (07) orderlies & Two (02) drivers, on the same terms and conditions for a further period of One(01) years & Six (06) Months only i.e. upto 31st March, 2022. A MOU shall be signed by an officer authorized by the Board.

AGENDA ITEM-05

TO CONSIDER AND APPROVE THE HIRING OF TECHNICAL STAFF FOR RUNNING AFFAIRS OF THE CORPORATION FROM NISCI FOR TWO (02) YEARS INSTEAD OF ONE (01) YEAR UPTO 31st MARCH, 2022.

The Board was informed that JKIDFC has hired Technical staff i.e. Project Manager-Level 2 (01 in No.), Tech Lead-Level 1(02 in No.), Software Application Support Engineer (02 in No.), Office Assistant Support Non Graduate (04 in No.) & Office Assistant Support Non Graduate (06 in No.) for running day to day activities of the Corporation and managing IT solutions and ITES of the Company through NISCI every year after approval from the competent authority. The present staff is hired till 31st March, 2021 which needs ratification from the Board. It was informed that in order to have the computerization of the accounts, the Corporation need to hire a technically well-versed accounts executive who shall be Tally and accounting knowing/expert. As such it was put forth that in addition to the technical staff, the Corporation shall hire an accounting personnel on the same pattern through NISCI based on the same terms and conditions. After threadbare discussions, the Board passed the following Resolution:

RESOLVED THAT the consent of the Board be and is hereby accorded for hiring of the staff i.e. Project Manager-Level 2 (01 in No.), Tech Lead-Level 1(02 in No.), Software Application Support Engineer (02 in No.), Office Assistant Support Non Graduate (04 in No.) & Office Assistant Support Non Graduate (06 in No.) and an accounting personnel, approved by the competent authority through NISCI for a period of two (02) years instead of one (01) year upto 31st March, 2022.

RESOLVED FURTHER THAT a MOU shall be signed by an officer authorized by the Board.

SUPPLEMENTARY AGENDA NO.01

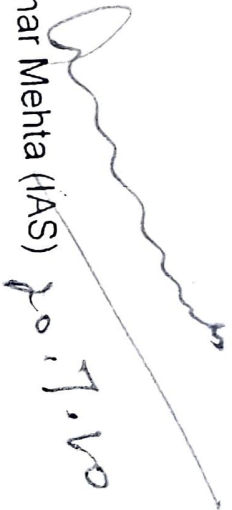
TO APPROVE THE BUDGET OF JKIDFC FOR THE FINANCIAL YEAR 2020.

2021


"RESOLVED THAT the Budget Estimates of the Corporation for the current financial year 2020-2021 be and are hereby considered and approved.


ANY OTHER ITEM

There being no other item, the meeting ended with the vote of thanks to the chair.


Shri. Arun Kumar Mehta (IAS)
Chairman & Managing Director

20.7.20


Smt. Sheeta Nanda (IAS)
Director


Shri. Hirdesh Kumar (IAS)
Director

Place: - Srinagar

Date: - 13.07.2020